

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

City of Mt Pleasant

A tax rate of \$0.343700 per \$100 valuation has been proposed by the governing body of City of Mt Pleasant. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Mt Pleasant proposes to use revenue attributable to the tax rate increase for the purpose of maintenance and operating city functions.

PROPOSED TAX RATE	\$0.343700 per \$100
PRECEDING YEAR'S TAX RATE	\$0.343700 per \$100
EFFECTIVE TAX RATE	\$0.341400 per \$100
ROLLBACK TAX RATE	\$0.371700 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Mt Pleasant from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Mt Pleasant may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Geraldine Hull
 City of Mount Pleasant Tax Assessor-Collector
 2404 West Ferguson Road Mount Pleasant Tx 75455
 903 572-7939
 geraldine.hull@titus-cad.org
 www.mpcity.net

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 09/06/2016 6:00 PM at City Hall Council Chambers 501 N Madson Mount Pleasant Tx

Second Hearing: 09/13/2016 6:00 PM at City Hall Council Chambers 501 N Madson Mount
Pleasant Tx